

**Casa Blanca Vacation Rentals Inc.**  
**Profit & Loss Budget Performance**

Accrual Basis

March 2018

	Mar 18	Budget	Jan - Mar 18	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
5000 * Rental Income					
5001 * Commission Fees	55,940.12	29,641.66	123,013.57	88,924.98	355,700.00
5002 * Cleaning Fees	12,556.66	11,508.33	28,257.15	34,524.99	138,100.00
5003 * Occupancy Fees	12,636.00	9,916.66	30,042.00	29,749.98	119,000.00
5004 * Processing Fees	29,927.48	10,108.34	36,677.69	30,325.02	121,300.00
5005 * Cancellation Fees	0.00	351.75	0.00	1,055.25	4,221.00
5007 * Administrative Fees	1,350.00	175.00	2,900.00	525.00	2,100.00
5009 * Expenses	3,218.43		3,218.43		
5520 * Income Vending/Other					
5525 * Soda Machine	36.25	100.00	106.25	300.00	1,200.00
5530 * Laundry Machines	535.00	675.00	1,232.08	2,025.00	8,100.00
5531 * Other Income	3,187.97	83.34	114.22	250.02	1,000.00
5520 * Income Vending/Other - Other	170.00		441.00		
<b>Total 5520 * Income Vending/Other</b>	<b>3,929.22</b>	<b>858.34</b>	<b>1,893.55</b>	<b>2,575.02</b>	<b>10,300.00</b>
<b>Total 5000 * Rental Income</b>	<b>119,557.91</b>	<b>62,560.08</b>	<b>226,002.39</b>	<b>187,680.24</b>	<b>750,721.00</b>
<b>Total Income</b>	<b>119,557.91</b>	<b>62,560.08</b>	<b>226,002.39</b>	<b>187,680.24</b>	<b>750,721.00</b>
<b>Gross Profit</b>	<b>119,557.91</b>	<b>62,560.08</b>	<b>226,002.39</b>	<b>187,680.24</b>	<b>750,721.00</b>
<b>Expense</b>					
6000 * Administrative Expenses					
6020 * Advertising and Promotion	217.20	416.66	217.20	1,249.98	5,000.00
6100 * Bank/Merchant/Process Fees	7,967.72	6,066.66	27,714.98	18,199.99	72,800.00
6350 * Dues & Licenses	14.99	166.66	71.68	499.98	2,000.00
6360 * Income Tax	0.00	83.34	0.00	250.00	1,000.00
6700 * Office Expense & Supplies					
6703 Postage & Delivery Expense	287.40	166.66	949.60	499.98	2,000.00
6704 * Rent & Equipment Leases	318.28	450.00	1,192.83	1,350.00	5,400.00
6705 * Rent Expense/Office	1,500.00	1,500.00	4,500.00	4,500.00	18,000.00
6706 * Telephone Expense	364.03	483.34	1,190.67	1,450.02	5,800.00
6707 * Computer, Intern/Software	1,125.54	1,791.66	3,258.47	5,374.98	21,500.00
6709 * Insurance	79.00		79.00		
6700 * Office Expense & Supplies - Other	716.30	833.34	1,852.00	2,500.02	10,000.00
<b>Total 6700 * Office Expense &amp; Supplies</b>	<b>4,390.55</b>	<b>5,225.00</b>	<b>13,022.57</b>	<b>15,675.00</b>	<b>62,700.00</b>
<b>Total 6000 * Administrative Expenses</b>	<b>12,590.46</b>	<b>11,958.32</b>	<b>41,026.43</b>	<b>35,874.95</b>	<b>143,500.00</b>
6500 * Professional Fees					
6510 * Legal	3,776.00		5,876.00		
<b>Total 6500 * Professional Fees</b>	<b>3,776.00</b>		<b>5,876.00</b>		
6750 * Buildings & Grounds Exp					
6752 * Maintenance Supplies	7.20		74.31		
6754 * Common Area R&M	105.40		703.73		
6750 * Buildings & Grounds Exp - Other	0.00		114.03		
<b>Total 6750 * Buildings &amp; Grounds Exp</b>	<b>112.60</b>		<b>892.07</b>		
6800 * Staffing Expense					
6840 * Maintenance	435.72	4,900.00	5,072.17	14,700.00	58,800.00
6860 * Office & Administration	13,075.41	12,841.66	39,334.57	38,524.98	154,100.00
<b>Total 6800 * Staffing Expense</b>	<b>13,511.13</b>	<b>17,741.66</b>	<b>44,406.74</b>	<b>53,224.98</b>	<b>212,900.00</b>
7000 * Rental Expenses					
7020 * Bill to Owner	159.85		159.85		
7041 * Contract Cleaning Fees	13,035.00	12,516.66	33,567.00	37,549.98	150,200.00
7043 * Linens	7,521.27	5,525.00	17,352.79	16,575.00	66,300.00
7044 * Occupancy Supplies	1,311.24	1,666.66	2,531.95	4,999.98	20,000.00
7045 * Beach Chairs	0.00	591.66	0.00	1,774.98	7,100.00
7046 * Rental R & M	-403.36	1,558.34	2,151.21	4,675.01	18,700.00
7047 * Security	342.40		342.40		
7048 * Laundry Machines	373.50	166.66	2,387.66	499.98	2,000.00
7049 * Vending Machine	0.00		108.53		
<b>Total 7000 * Rental Expenses</b>	<b>22,339.90</b>	<b>22,024.98</b>	<b>58,601.39</b>	<b>66,074.93</b>	<b>264,300.00</b>
8000 * Rate Adjustments					
8018 * Rate Adjs - 2018	0.00		5,011.81		
<b>Total 8000 * Rate Adjustments</b>	<b>0.00</b>		<b>5,011.81</b>		
9000 * Casa Blanca Association Management					
CBA Commission	8,000.00	8,000.00	24,000.00	24,000.00	96,000.00
<b>Total Management</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>24,000.00</b>	<b>24,000.00</b>	<b>96,000.00</b>
<b>Total Expense</b>	<b>60,330.09</b>	<b>59,724.96</b>	<b>174,274.44</b>	<b>179,174.86</b>	<b>716,700.00</b>
<b>Net Ordinary Income</b>	<b>59,227.82</b>	<b>2,835.12</b>	<b>51,727.95</b>	<b>8,505.38</b>	<b>34,021.00</b>
<b>Net Income</b>	<b>59,227.82</b>	<b>2,835.12</b>	<b>51,727.95</b>	<b>8,505.38</b>	<b>34,021.00</b>